

SUMMER 2024



# Member Connection

Dear Member,

During this busy summer season, we have several ways to make all your adventures easier and more secure. Members now have the option to choose between three People's credit cards so you can find just the right card for your summer trips and activities. With our mobile app, you can manage your accounts anytime and anywhere, and when you submit a travel notification through online banking, you'll always have funds available to spend using your debit card. Finally, don't forget to check out the latest fraud protection and prevention tips. It's important to be aware of scammers and know how to protect yourself.

We also continue to support community programs like the Newport Gulls' "FANatic About Reading" for local students and the Aquidneck Community Table's efforts to grow a healthy local food system. I hope you were able to take advantage of our annual Shred Day in June. We hope to host another event in the fall. It's so important to securely destroy old and sensitive documents to protect your personal and financial information.

**We are excited about our upcoming first Day of Purpose on Thursday, September 12th.** On this day, our employees will unite to be a catalyst for positive change in the community. This year, our focus is on food insecurity. Our team will volunteer to gather food at community farms and work with local food banks. **To maximize our impact and allow all employees to participate, we will close our branches and our Member Service Center on this day.**

As always, thank you for putting your trust in us. Enjoy the rest of your summer!

Sean Daly, *Head of People's Credit Union*

## Locations

### Bristol

50 Gooding Avenue  
401.253.6500

### Middletown

858 West Main Road  
401.846.8930

### Newport

43 Memorial Boulevard  
401.846.1965

### North Kingstown

7490 Post Road  
401.885.9660

### Portsmouth

2537 East Main Road  
401.683.3166

### Wakefield

150 Old Tower Hill Road  
401.789.5551





People's now offers our members three great credit cards to choose from. Apply for your personal credit card that matches your unique needs.

**LOW-RATE**

Offering a significantly lower rate than most traditional cards, this is the perfect card if you carry a balance from month to month.

*Benefits:*

- Low interest rates (with APR starting as low as 14.24%)
- No annual fee

**REWARDS**

With our Rewards card, you get a low rate as you turn your spending into rewards with points for everyday purchases.

*Benefits:*

- Earn 1.50x points on all purchases that can be used for merchandise or cash back
- No annual fee

**SAVINGS SECURED**

By opening a savings account to guarantee your credit line, this card can help you establish or improve your credit history while getting all the benefits of a traditional credit card.

*Benefits:*

- A significantly lower interest rate on your card balances, currently at 8.50% APR
- A competitive rate on your savings account
- No annual fee

All three PCU personal credit cards are compatible with your mobile wallet and offer the following:

- 0.00% APR for 12 months on purchases made in the first 90 days
- 0.00% APR for 12 months on balance transfers made in the first 90 days
- Secure online transactions
- Automated fraud alerts

Apply now or visit [peoplescu.com/creditcard](https://peoplescu.com/creditcard)

FEDERALLY INSURED BY NCUA 

\*Annual Percentage Rate (APR) are lowest and subject to change without notice. The advertised APR is based on a credit score of 700 or higher. Other rates are available based on creditworthiness. APR (Annual Percentage Rate) for purchases, balance transfers, and cash advances- A fixed introductory rate of 0.00% will apply through your account's first twelve billing cycles. After that, your variable APR will be 8.50% - 17.74% (as of 8.14.2024). This APR will vary with the market based on Wall Street Prime & creditworthiness.

# Technology



## An ATM is Always Just Around the Corner!

Along with the ATMs located at every PCU branch, as a member, you also have FREE access to a network of ATMs across RI and Southeastern MA through the Rhode Island Credit Union Connection. You can find your closest ATM by clicking [here](#).

## Online Banking Service and Tools

***Download our Mobile App today and safely access your accounts anywhere, anytime!***

Available to all our members, the PCU mobile app allows you to check balances, pay bills, make transfers, send alerts, manage your ATM or debit card, and more—24 hours a day, 7 days a week.

**Here are just a few of the mobile app's benefits:**

- At the bottom of your Dashboard page, you can get an up-to-date snapshot of all your People's accounts, along with loan balances, the next payment due, and even your credit score.
- There's no need to rush to a branch! Mobile Check Deposit is secure and easy to use. Just endorse your check, write "Mobile Deposit to PCU" on the back, and follow the instructions to upload the front and back images of your check.
- Dining out with friends or ordering concert tickets? The app's Transfer function makes person-to-person payments safe and convenient.
- Access to **myCredit Health** (Savvy Money).

## myCredit Health

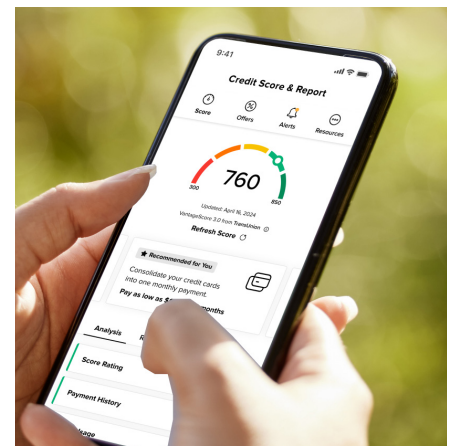
### Why is it important to know your credit score?

**Loans and Credit Card Approvals:** Lenders can use your credit score to assess your credit worthiness. The higher the score, the higher the chances of being approved with a lower interest rate.

**Housing Applications:** Landlords will check your credit score to decide whether to rent to you. Insurance premiums could be affected by this as well.

**Identity Theft Detection:** Regularly checking your credit score can help you detect and address potential theft or fraud early.

**Financial Planning:** Understanding your credit score helps you make informed decisions about managing your finances, borrowing, and improving your overall financial health.







# Summer Travel is Here!

## Make Sure Your Debit Card Goes with You.

Next time you travel, add “submit a travel notification” to your trip checklist to ensure uninterrupted debit card use. The “Travel Notification” button is in the “Services & Tools” section of your online banking profile. You can also contact our Member Service Center at 800.498.8930 to give your travel notifications.

## Know What's Going on With Your Accounts, No Matter Where You Are!

On our Mobile Banking app, you can set up alerts to further enhance your online banking experience and ensure the utmost security of your accounts.

- \* Enable the “Biometric ID” option (Face ID or fingerprint) for easy log-in and an extra layer of security for your accounts.
- \* Enable the SMS Alert Method. The default method for receiving alerts is via email. Still, we strongly recommend setting up text messages (SMS) as an alert method to guarantee the timely receipt of important account activity alerts.

- \* Create Account Alerts, an essential tool for protecting your accounts and managing your finances effectively to prevent potential fraud, overdrafts, and returned payments.

### Alerts to include:

- Balance alerts
- Transactions alerts
- Loan payment due and loan payment received alerts
- Debit Card alerts & controls



## Apply to refinance your auto loan in minutes.

And get a great rate from your local credit union.

[peoplescu.com](http://peoplescu.com)

[Learn More](#)

FEDERALLY INSURED BY NCUA

## Technology *cont.*



# Is Your Loose Change Taking Over?

## Turn it into cash at one of our free coin machines



As a PCU member, you can save time, improve counting accuracy, and increase convenience by using one of the free coin machines at our Bristol, Newport, North Kingstown, and Middletown branches. *No rolling required!*



### To use a coin machine:

- Select the transaction you want to perform – either depositing or exchanging coins.
- Pour or feed your coins into the machine's tray or slot.
- Wait for the machine to sort your coins and display your total.
- Receive your cash or have the amount deposited directly to your account.



# Rate Reduction Mortgage

30-Year Fixed Rate

**6.375%** RATE

**6.46%** APR\*

*Reduce your rate with just a call when rates go down.*

Please visit [peoplepcu.com/rate-reduction](https://peoplepcu.com/rate-reduction)

[Learn More](#)

FEDERALLY INSURED BY NCUA 



## Technology *cont.*

### Have you met **IDA?** *(our Interactive Digital Assistant)*



- IDA is available 24/7, even during holidays and overnight.
  - IDA is available on our website and authenticated desktop banking to help answer your questions.
  - IDA performs best with short sentences and phrases.
  - If you need help with the functions listed, IDA can show you how to do them on the site:
- Locating your account and routing number
  - Signing up for eDocs, viewing your statements & check images
  - Ordering a new debit card
  - Placing a stop payment
  - Starting the dispute process
  - Logging In troubleshooting
  - Paying a bill
  - Making a transfer
  - Opening a new account
  - Applying for a loan
  - Changing your contact information
  - Learning/Comparing our various products & services
  - Can help you find our Interest Rates for loans
  - Card management tools (freeze/unfreeze or order)



Grow your savings safely and securely.

[Learn More](#)

FEDERALLY INSURED BY NCUA

7-month  
Certificate of Deposit (CD)  
pays

**4.50%**  
APY\*

Rate also available for Individual  
Retirement Accounts (IRAs)

 **People's**  
CREDIT UNION  
*You belong here*

# Fraud Center

## AT&T Breach *Helping our Members Navigate What's Next*

In the wake of the recent AT&T data breach, it's important for customers to stay vigilant against potential phishing and vishing attempts. With personal data potentially compromised, customers should be on high alert for unsolicited messages and calls that may attempt to extract further sensitive information.

One important thing to note is that iPhone users have an extra layer of security on their side. iPhones will not display

what they perceive to be a scam link as a hyperlink. This added layer of security can help prevent accidental clicks that may lead to fraudulent websites.

On the other hand, Android users should exercise caution when confronted with links, whether delivered via email, text, or any other form of communication. It's crucial for Android users to carefully scrutinize any links before clicking on them to ensure they are legitimate and safe.

## How To Steer Clear of Cryptocurrency Scams

**Cryptocurrency is a digital currency (think Bitcoin and Ether) that exists only electronically. Before you use or invest, you should know how to spot cryptocurrency scams.**

### Investment scams

- A so-called "investment manager" contacts you out of the blue. They promise to grow your money if you buy cryptocurrency and transfer it into their online account. The investment website they steer you to looks real, but it's really fake, and so are their promises.
- A scammer pretends to be a celebrity who can multiply any cryptocurrency you send them. But celebrities aren't contacting you through social media or sending a link or QR Code. It's a scammer.
- Scammers guarantee you'll make money or promise big payouts with guaranteed returns. Nobody can make those guarantees. So, if a company or person promises you'll make a profit, that's a scam.
- Scammers promise free money. They'll promise free cash or cryptocurrency, but free money promises are always fake.

### Business, government, and job impersonators

Scammers impersonate well-known companies. They'll text, call, email, or send messages on social media saying they're from Amazon, Microsoft, FedEx, your bank, or many others. They might say there's fraud on your account, or your money is at risk, and to fix it, you need to buy crypto and send it to them. But that's a scam. Don't click the link in any message, answer

the call, or call back the number on a pop-up.

Scammers impersonate government agencies, law enforcement, or utility companies. They might say there's a legal problem, that you owe money, or that your accounts or benefits are frozen as part of an investigation. They tell you to solve the problem or protect your money by buying cryptocurrency. Don't. It's a scam.

### Blackmail scams

Scammers might send emails or U.S. mail to your home saying they have embarrassing or compromising photos, videos, or personal information about you. Then, they threaten to make it public unless you pay them in cryptocurrency. This is blackmail and a criminal extortion attempt. Report it to the FBI immediately.

### PCU Members: Beware of Fraudulent Letters

You may have received a letter that appears to have been jointly sent from People's or another of your financial institutions and any governmental agencies or computer software companies requesting personal information such as account information, online banking logins, security passkeys, or even directly requesting funds.

These letters are a scam. People's will never send you a letter in conjunction with the IRS, Federal Trade Commission (FTC), Credit Reporting Bureaus, or Microsoft, for example.

If you receive a letter from People's that includes the logo of another company or government agency, do not hesitate to contact your nearest People's branch for review by our Risk Management department.

# Community

## Our Summer Season of Giving

**O**ur commitment to helping make our communities a better place is year-round. However, where we choose to direct our support can be seasonal. This summer, for the 16th year, People's Credit Union partnered with the Newport Gulls baseball team to sponsor "FANatic About Reading," where these college athletes read books to local children and ask them to read four books over the summer. This year, at the Gulls' first playoff game, we hosted FANatic About Reading Night at Cardines Field in Newport to honor the students, showing kids that reading can be fun as well as educational.

Summer is also the perfect time to help grow a healthy local food system, which is the mission of the Aquidneck Community Table (ACT). Through our annual Catalyst for a Cause program, contributing PCU employees donated \$1,000 to ACT to support their tireless efforts to nourish our community through community gardens, farmer's markets, and programs that inspire young people to love healthy foods.

In June, we hosted a Shred Day at our Middletown Branch for those in the community looking to clean out old and sensitive documents. We understand how important it is to safeguard against identity theft and protect personal and financial information by destroying it securely. Keep an eye out for additional upcoming Shred-it days.

As we continue to be a catalyst for positive change in the community, check back in a few months to see what we do in the Fall!

