

Guarantee of Title

To: **Peoples Credit Union**
858 West Main Road
Middletown, RI 02840
ATTN: Loan Servicing

Re: **Applicant's Information**

Name: _____

Address: _____

City: _____ State: _____ Zip Code: _____

Co-Applicant's Information

Name: _____

Address: _____

City: _____ State: _____ Zip Code: _____

Vehicle Information

Make: _____ Model: _____ Year: _____

VIN Number: _____

Date of the Contract: _____ Amount Financed: _____

This Guarantee of Title is made by the undersigned dealer ("Dealer") in favor of and for the benefit of Peoples Credit Union ("PEOPLES"), and is given in connection with the assignment by Dealer to PEOPLES of that certain retail installment contract ("Contract") pertaining to the sale and financing of the above-referenced vehicle ("Vehicle"). Dealer unconditionally guarantees to PEOPLES: (i) that within thirty (30) days from the date of the Contract or within a lesser time period required by applicable law, it will promptly arrange to have prepared and filed all documents necessary to perfect a first priority security interest in the Vehicle in favor of PEOPLES; (ii) it will deliver to PEOPLES, on or before thirty (30) days after the date of the Contract, evidence satisfactory to PEOPLES that such first priority security interest will be perfected in the Vehicle for the benefit of PEOPLES; and (iii) it will cause the appropriate governmental agency or authority to issue and deliver a certificate of title or such other proof of lien perfection to PEOPLES as soon as reasonably possible following the execution of the Contract. If Dealer fails to comply with this Guarantee of Title, upon PEOPLES's demand, Dealer unconditionally agrees to repurchase from PEOPLES the Contract and pay PEOPLES upon demand the full outstanding balance of the Contract as well as any reasonable cost or expense, including attorneys' fees and court costs incurred by PEOPLES in enforcing the terms of this Guarantee of Title whether or not the Contract is in default. No delay by PEOPLES in enforcing this Guarantee of Title will be deemed a waiver of PEOPLES's rights hereto.

The agreements of Dealer made herein are cumulative and shall be in addition to any and all other agreements, representations and indemnities made by Dealer in favor of PEOPLES in any other agreements, including, without limitation, the Dealer Agreement between Dealer and PEOPLES.

Dealership: _____

Print Name: _____ Title/Position: _____ Date: _____

Authorized Signature: _____